GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance(IF)Department – Regulation of Deposits with Banks including Cooperative Banks, Regional Rural Banks and Financial Institutions-Amendment for inclusion of DBS Bank India Limited– Orders issued.

Finance (PMU-CASPS,FC&IF) Department

G.O.Ms.No. 110 **Dated:10-10-2023**

Read the following:-

1. G.O.Ms.No.124, Finance (IF) Department, dated:23-04-2009
2. G.O.Ms.No.204, Finance (DI-IF) Department, dated21-10-2016
3. G.O.Ms.No.126, Finance (IF) Department, dated:16-09-2019
4. G.O.Ms.No. 75 FINANCE DEPARTMENT (IF) dated: 17-09-2021.
5. Letter received from India Head- Government Business, DBS Bank India Ltd, dated:02-08-2023.

*****

ORDER:

In the reference 1st read above, Government has issued guidelines and conditions relating to the placement of Government Funds with Banking Institutions duly notifying 44 Banks and 2 Public Sector Corporations for maintenance of Government Accounts/Funds.

2. In the reference 2nd read above, the representations of 2 more private sector banks i.e., YES Bank and IDFC Bank were considered and their names were added to the list of Notified Banks.

3. In the reference 3rd read above, the request of City Union Bank Ltd was considered favourably by the committee constituted and included its name in the list of Notified Banks.

4. In the reference 4th read above, the request of Bandhan Bank Ltd. was considered favourably to include / empanel their Bank as one of the notified banks for the maintenance of Accounts / Funds of Government/Offices.

5. In the reference 5th cited, a request of DBS Bank India Limited addressed to the Chief Secretary, was received to include / empanel their Bank as one of the notified banks for the maintenance of Accounts / Funds of Government/Offices in place of 'The Laxmi Vilas Bank Ltd.', which was taken over by DBS Bank India Ltd in 2020.

6. A Screening Committee was constituted by the Government to examine the request of DBS Bank India Ltd. The committee has examined the financial position of DBS Bank India Ltd and favourably considered the request of DBS Bank India Ltd and recommended to include their name in the list of Notified Banks. The committee also advised that DBS Bank India Ltd should comply with the requirements of G.O. Ms. No.124, dated.23/4/2009.

7. Government after careful examination of the matter, hereby amend their orders issued in the G.O. 1st read above and include the DBS Bank India Ltd. at Serial No 51 in para 5 of the G.O. 1st read above.

8. The guidelines as per G.O.Ms.No.124, dated:23-04-2009 and all other Guidelines/Conditions issued from time to time for Depositing the Government Funds with Notified Banks / Institutions are to be followed strictly by the DBS Bank India Ltd.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHERSINGH RAWAT
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
DBS Bank India Ltd.
All the Departments of Secretariat.
All the Managing Directors of Corporations and State Government Undertakings.
All the Commissioners/Heads of departments
All District Collectors/Project Directors of District Rural Development Agencies.
All the Banks
Copy to:
Private Secretary to Spl.Chief Secretaries/Prl.Secretaries/Secretaries to Government
The registrar of A.P.High Court, Amaravati.
The Regional Director, Reserve Bank of India, Hyderabad.
The Chief General Manager and Convener, State Level Banker's Committee, Union Bank of India, Vijayawada.
All Sections in Finance Department.
SF/SC(517891).

//FORWARDED::BY ORDER//

SECTION OFFICER